

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 8/31/2008

	As of <u>8-31-08</u>	As of <u>6-30-08</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>2,292,666</u>	<u>2,284,976</u>
TOTAL INVESTMENTS	2,292,666	2,284,976
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>3</u>
TOTAL RECEIVABLES	1	3
OTHER ASSETS		
OPERATING CASH	<u>245</u>	<u>280</u>
TOTAL ASSETS	<u><u>\$ 2,292,912</u></u>	<u><u>\$ 2,285,259</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	9	15
ACCRUED EXPENSES	133	130
INVESTMENT EXPENSE PAYABLE	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	142	145
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,285,114	2,210,049
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>7,656</u>	<u>75,065</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,292,770</u>	<u>2,285,114</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 2,292,912</u></u>	<u><u>\$ 2,285,259</u></u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2008

	Month Ended <u>8-31-08</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,915	\$ 7,690
SECURITIES LENDING INCOME	<u>0</u>	<u>0</u>
	3,915	7,690
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
 NET INVESTMENT INCOME	 3,915	 7,690
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>1</u>
 TOTAL INVESTMENT INCOME	 <u>3,916</u>	 <u>7,691</u>
 DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	17	35
 NET INCREASE (DECREASE)	 <u>\$ 3,899</u>	 <u>\$ 7,656</u>

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Notes To Financial Statements
August 31, 2008

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.